

**TUTICORIN PORT TRUST
FINANCE DEPARTMENT
COSTING SECTION**

No: A- 6/1/2008-COST/ _____

Dated: 21.10.2009.

C I R C U L A R

Sub: Accounting Procedures – New Accounting Codes – Reg.

As per Tax Laws, income earned and expenditure incurred are reckoned only after considering Income/Expenditure from General Provident Fund, Pension Fund and Gratuity Fund. In order to account for such Income and Expenditure the following new Income & expenditure codes are created under F&M Income and F&M Expenditure:-

UNDER INCOME

PRINCIPAL ACTIVITY

VI FINANCE AND MISCELLANEOUS INCOME (I501 to I575)

001 FINANCE AND MISCELLANEOUS INCOME

Income relating to Funds other than GPF, Pension Fund and Gratuity Fund -676-001-I540

UNDER CLASSIFICATION & CODING OF EXPENDITURE BY "TYPES"

VI FINANCE AND MISCELLANEOUS EXPENDITURE

Expenditure relating to Funds other than GPF, Pension Fund and Gratuity Fund - 676-779 -C476

2. The above procedure comes into force with effect from 1.10.2009.

Sd/-21/10/2009

**FINANCIAL ADVISER AND
CHIEF ACCOUNTS OFFICER**

To

1. All Heads of Departments and others (as per the list)
2. All Control Copy Holders (as per the list overleaf)
3. Accounts Officer/AAB – with a request to create above type of expenditure code.
4. Accounts Officer/Cash for information
5. Accounts Officer/Investment
6. E.D.P. Centre – with the request to suitably insert the above code in the copy available in Intranet.
7. Guard File (New Chart of Accounts)
8. The Resident Audit Officer, TPT.