

**V.O.CHIDAMBARANAR PORT TRUST
FINANCE DEPARTMENT
COSTING SECTION**

NO: FIN-OFFCJ-COD-ACCOU-V1-13/D.

DATED: 22.7.2014.

C I R C U L A R

Sub: Accounting Procedures - New Accounting Codes - Reg.

To account for and monitor the collection and remittance of service tax on income received from various PPP Operators, three new GL codes are proposed for creation as detailed below:-

S. No.	GL Description	GL code
1	Service Tax on income from PPP Operators	L-691
2	Education Cess - PPP Project services	L-692
3	Sec. Hr.Ed.Cess - PPP Project services	L-693

Also to account for and monitor the contribution towards Employees Provident Fund recovered from Contractors and to monitor the receipt of upfront from M/s. Coast Guard Station, the following two new GL codes are created:-

S. No.	GL Description	GL code
1	EPF Contribution recovered from Contractors	L670
2	Receipt of Upfront from Coast Guard Station	L719

2. The above procedure comes into effect with effect from 01.4.2014.

**SD./22.7.2014
FINANCIAL ADVISER AND
CHIEF ACCOUNTS OFFICER I/C.**

To

1. All Heads of Departments and others (as per the list)
2. Accounts Officer- Gr.II/AAB - with a request to create above code in the system.
3. All Officers/Finance Department
4. The Resident Audit Officer, VOC PT.
5. Guard File