

**TUTICORIN PORT TRUST
FINANCE DEPARTMENT
COSTING SECTION**

No: A- 6/1/2010-COST

Dated: 22.04.2010.

C I R C U L A R

Sub: Accounting Procedures - New Accounting Codes - Reg.

In order to monitor, process and account for transaction pertaining to Escrow Fund such as previous year Accrued Interest, current year interest and TDS recovery on interest the following exclusive Asset Codes have been created as detailed below:

UNDER ASSETS

III.CURRENT ASSETS

4. ACCRUED INTEREST ON INVESTMENT & 5.PAYMENT IN ADVANCE AND DEBIT BALANCES

Accrued Interest on Investments relating to Escrow Fund - 023 004 A752

Escrow Fund - TDS recovery on interest - 023 005 A798

2. The above procedure comes into force with effect from 01.04.2010. The relevant suspense ledger will be maintained by Accounts Officer/Investment.

**FINANCIAL ADVISER AND
CHIEF ACCOUNTS OFFICER i/c**

To

1. All Heads of Departments and others (as per the list)
2. All Control Copy Holders (as per the list overleaf)
3. Accounts Officer/AAB - with a request to create above type of expenditure code.
4. Accounts Officer/Cash for information
5. E.D.P. Centre - with the request to suitably insert the above code in the copy available in Intranet.
6. Guard File (New Chart of Accounts)
7. The Resident Audit Officer, TPT.
8. Accounts Officer/Investment. With regard to the request for the creation of New code on Investment/Redemption in Bond, the Fixed Deposit Code already in operation is sufficient.