

**V.O.CHIDAMBARANAR PORT TRUST  
FINANCE DEPARTMENT  
COSTING SECTION**

**NO: FIN-OFFCJ-COD-ACCOU-V1-13/D.**

**DATED: 06.03.2015**

**C I R C U L A R**

Sub: Accounting Procedures - New Codes under ERP System - Reg.-  
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As part of Port Community System being operated, New Savings Bank Account with M/s. ICICI Bank, Tuticorin have been opened. In order to record the transactions pertaining to the above Bank Account, three new GL codes are proposed for creation as detailed below:-

S. No.	GL Description	GL code
1	General Rev ICICI Bank - SB Account - EDI	A-872
2	General Rev. ICICI Bank - Cheque Receipt A/c- EDI	A-873
3	General Rev. ICICI Bank - Cheque Issue A/c- EDI	A-874

2. Reference is invited to the circular of even number dated 15.10.2014, wherein an income code was created under R-525 in the name of Pension Fund levy on Port & Dock Facilities to account for and monitor the receipt of Pension Fund levy at 6.50% on all services provided under the Port & Dock Facilities. As the code already created could not be mapped against of vessel related earnings, a new code in the range of Marine Services is created as below so as to identify with Port & Dock services.

S. No.	GL Description	Revenue code
1	Pension Fund levy on Port & Dock Facilities	R-490

Hence, the above code may be operated instead of the code already created in the name of Pension Fund levy on Port & Dock Facilities - R-525. The above procedure vide para-1 & 2 comes into force with effect from 01.3.2015. The amount collected under Pension Fund Levy has to be transferred from the above respective codes to Pension Fund every month by A.O. (Rev-I).

**SD./-06.3.2015  
FINANCIAL ADVISER AND  
CHIEF ACCOUNTS OFFICER I/C (R)**

To

1. All Heads of Departments and others (as per the list)
2. Accounts Officer- Gr.II/AAB - with a request to create above code in the system.
3. All Officers/Finance Department
4. The Resident Audit Officer, VOC PT.
5. Guard File.