

V.O. CHIDAMBARANR PORT TRUST
FINANCE DEPARTMENT

No.FIN-OFFTA-TAX-TACIR-VI-18 (23143)

Date:21.05.2019

CIRCULAR NO. 02/2019- 20

Sub: Non-availability Input Tax Credit.

On availing services / procurement of various goods and supplies by Port, Port is releasing the payments along with the GST as claimed by the vendors/ Service providers, and the GST paid is eligible for utilization as Input Tax Credit (ITC) for adjustment against the GST collected by Port on services rendered by Port.

2. However, the GST raised by the vendors / Service providers and paid by Port needs to file the prescribed GSTR1 Return and only upon which, the same shall reflect in GSTR2A for ITC utilization by Port. However, it is observed from port GST portal that, some of the parties are not filing GSTR1 returns resulting non availability of GST credit for Port paid by the Port as ITC which is a cash loss to the Port.

3. Hence, it has been decided to release the GST Component to all Service Providers only on submission of necessary proof of payment or after reflection in the GSTR2A as eligible ITC.

4. Accordingly, all departments shall make suitable changes in the Tender Document relating to this clause as "GST, if any applicable shall be paid to service provider only on submission of necessary proof of payment or after reflection in the GSTR2A as eligible ITC"

5. This circular comes into effect with effect from 01.06.2019 for all Tender being invited.

This issues with the approval of Chairman.


21/5/19
**Financial Advisor &
Chief Accounts Officer**

To

1. All Heads of Departments/VOCPT
2. All officers of Finance department / VOCPT

Copy to:

1. PA to Chairman.
2. PA to Dy. Chairman