

V.O.CHIDAMBARANAR PORT TRUST
FINANCE DEPARTMENT
TAX SECTION

Circular No: 06 /2018-19

File No.FIN-OFFTA-TAX-TACIR-VI-18

Dated: .05.2018

Sub: GL Codes under GST regime for A.Y. 2018-19

Kind reference invited to the Circular no 10/ 2017-18 dated 22.09.2017, wherein following codes are informed to utilized for accountal of GST payable for various services attended by the port.

Sr.No	GL Code	Nomenclature
1	L851	Cargo Handling Services- CGST
2	L852	Cargo Handling Services- SGST
3	L853	Port and waterways operation services-CGST
4	L854	Port and waterways operation services-SGST
5	L855	Lease rentals-CGST
6	L856	Lease rentals-SGST
7	L857	Sale of tender, disposal of scrap etc. -CGST
8	L858	Sale of tender, disposal of scrap etc. -SGST
9	L859	Sale of tender, disposal of scrap etc. -IGST
10	L860	Income from PPP operator -CGST
11	L861	Income from PPP operator -SGST
12	L862	Income from PPP operator -IGST
13	L863	Reverse Charge Mechanism -CGST
14	L864	Reverse Charge Mechanism -SGST
15	L865	Reverse Charge Mechanism -IGST
16	L866	Penalty, Interest, and LD -CGST
17	L867	Penalty, Interest, and LD -CGST
18	L868	Penalty, Interest, and LD -CGST

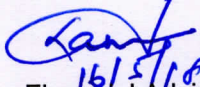
After completion of GST patch updation, and in view technical difficulties in SAP for maintenance of so many GL codes for GST purpose the above mentioned codes are dispensed from the system and following GL codes are created for booking/ accountal of taxes with immediate effect.


14/5/18

Sr.No	GL Code	Nomenclature
1	L853	GST payable-CGST
2	L854	GST payable -SGST
3	L859	GST payable-IGST
4	L863	Reverse Charge Mechanism-CGST
5	L864	Reverse Charge Mechanism-SGST
6	L865	Reverse Charge Mechanism-IGST
7	A710	Input Tax Credit-CGST
8	A711	Input Tax Credit-SGST
9	A712	Input Tax Credit-IGST
10	A713	Input Tax Credit under RCM-CGST
11	A714	Input Tax Credit under RCM-SGST
12	A715	Input Tax Credit under RCM-IGST

In view of the above, the concerned staff of respective departments may be advised to use the above mentioned GL codes.

This issues with approval of competent Authority.


16/5/18.
Financial Advisor and
Chief Accounts Officer

To
All HOD of VOCPT

All Accounts Officer/ Finance Department/ VOCPT