

**V.O.CHIDAMBARANAR PORT AUTHORITY
FINANCE DEPARTMENT
WORKS SECTION**

File No.FIN-OFFWF-BIL-BANK-V1-18/(22930)

Dt:09.02.2022

CIRCULAR NO. 05/2021-22

Sub: Guidelines regarding the extension of validity of collection of Performance Security at reduced rate to be extended till 31.03.2023 – reg.

Ref: Finance Dept's Circular No.03/2021-22 Dt:12.07.2021

In supersession of the above referred Circular No.03/2021-22 dt:12.07.2021, all the departments are hereby informed to continue to include/maintain the performance Security clause at 3% in all existing live contracts and for all Tenders / Contract issued to be concluded till 31.03.2023, no subsequent increase in the contracts which are being continued beyond 31.03.2023, which is inline with the previous directions and based on the directions vide OMNo.F.9/4/2020-PPD dated 30.12.2021 by procurement policy Division, Department of Expenditure, Ministry of Finance and which was endorsed by MoPSW, vide letter dated 14.01.2022.

Encl: a)PD-12019/I/2022-PD-IV dt:14.01.2022
b) No.F.9/4/2020-PPD dt:30.12.2021


**FINANCIAL ADVISER AND
CHIEF ACCOUNTS OFFICER**

To
All the Heads of Department

Copy to

- (i) PA to Dy.CPT for information please.
- (ii) PA to CPT for information please.

PD-12019/ 1 /2022-PD-IV
Government of India
Ministry of Ports, Shipping and Waterways

Transport Bhawan,
New Delhi,

Dated: 14th January 2022

To,
The Chairman (All Major Ports)
CMD, KPL

Subject: Performance Security.

Sir/Madam,

I am directed to forward herewith a copy of OM No. F-9/4/2020-PPD dated 30th December, 2021 from Procurement Policy Division, Department of Expenditure regarding performance security for information and further necessary action at your end.

Encl: As above

Yours faithfully,



(Rameshwar Kumar)

Under Secretary to the Govt. of India

Ph:- 011-23311659

No.F.9/4/2020-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

264-C, North Block, New Delhi.
30th December, 2021.

OFFICE MEMORANDUM

Subject: Performance Security.

The undersigned is directed to refer to this Department's OM of even number dated 12.11.2020 (copy enclosed) regarding the subject cited above and to say that it has been decided to extend the validity of the said OM dated 12.11.2020 regarding "Performance Security" till 31.03.2023.

2. This OM is also available on the website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM.

Encl. : As above.

ly
30.12.2021
Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811
Email: kanwal.irss@gov.in

To

Secretaries of All Central Government Ministries/ Departments

Copy to: Secretary, Department of Public Enterprises (DPE) – with a request to issue same instructions to all Central Public Sector Undertakings (CPSUs).