

**V.O.CHIDAMBARANAR PORT TRUST
FINANCE DEPARTMENT
COSTING SECTION**

No.FIN-OFFCT-COD-GLACC-VI-18

Date:21.06.2021

Circular No:03/2021-22/1

Sub: New Revenue GL code for monitoring of Collection of
Penalty/Incentive Productivity Norms -Reg.

For Accounting of penalty as well as Incentive collection / paid, from / to the Port Users for achievement / non-achievement of relevant productivity norms, the following new GL code is created as below:

R372- Collection of Penalty/Incentive due towards Productivity Norms

The above procedure comes into force with immediate effect. Hence, all the concerned are requested to use the above-mentioned Revenue GL code for accounting of Collection of Penalty/Incentive on achievement / non-achievement of Productivity Norms.


F A & C A O (I/C)

To

1. All heads of Department/VOCPT.
2. All officers of Finance Department.

Copy to:

1. Sr.DD/EDP-for incorporate in SAP system and map with POS,
2. CDC Section of Traffic Dept- For utilizing of above code for assessment of Penalty/Incentive under Performance Standard
3. Official Language section-GAD- for Hindi version.